



स्व. ओमप्रकाशजी देवडा
(बँकेचे संस्थापक अध्यक्ष)

४२ वा वार्षिक अहवाल

प्रिय सभासदांनो,

आपल्या बँकेच्या ४२ व्या वार्षिक सर्वसाधारण सभे मध्ये आपणा सर्वांचे मनःपूर्वक स्वागत करतांना तसेच दि. ३१/०३/२०२४ अखेरचा बँकेचा वार्षिक अहवाल सोबत ऑडीटर्ड आर्थिक पत्रके आपणा सर्वासमक्ष प्रस्तुत करतांना मला आनंद होत आहे. सदर वार्षिक अहवाला मध्ये निवडक सांख्यिकीय माहिती आणि मा. संचालक मंडळाने भारतीय रिझर्व बँकेच्या निर्देशांचे अधिन राहून केलेल्या नियोजनांची, ध्येय धोरणांची माहिती समाविष्ट आहे. मित्रांनो बँकेचे सर्व सन्माननीय सभासद, खातेदार ग्राहक व हितचिंतक यांची सक्तीय सेवा करण्याची सुवर्ण संधी मला प्राप्त झाली आणि ते कार्य मी पूर्णत्वास नेईन असे आपणांस आश्वासन देतो. बँकेच्या सुरक्षिततेस सर्वांचेक प्रार्थना देण्यात येईल. या विश्वासा सोबतच मला आपणासमोर सांगतांना अभिमान वाटतो को.

i) बँकेचे निष्पादन, गुणवत्तापूर्ण प्रबंधन, नियंत्रण व कार्य प्रणालीच्या आधार संवैधानिक अंकेक्षकांनी बँकेस सतत 'A' ग्रेड दिले आहे. वर्ष २०२३-२४ मध्ये पण बँकेस 'A' ग्रेड मिळाला आहे.

ii) बँकेच्या माननीय संचालक मंडळाने व व्यवस्थापकीय मंडळ तथा शाखा सल्लागार समितीच्या सदस्यांनी त्यांची एकजूटता, समर्पितता, तत्परता, व प्रतिबद्धतेच्या आधार घेतलेला प्रत्येक निर्णय, उरविलेले धोरण व भविष्यासाठी बँकेच्या स्थानास पासून करीत आलेल्या नियोजनाच्या बळावर बँकेने सतत व्यवसाय विकास साधणारी, लाभप्रदता व उत्पादकता अर्जित करणारी तसेच आपल्या सन्माननीय सभासदांना सतत ४१ वर्षा पासून लाभार्थी देणारी बँक म्हणून ख्याती अर्जित केली आहे. तिरुपतीनगर, हिंगोली येथील बँकेची नविन इमारत ओमभवनेचे काम प्रगती पथावर आहे.परभणी, सेलू शाखेचे स्थालांतर झाले आहे. धर्माबाद शाखेचे रिनोवेशन काम चालू आहे. पुणे(औध), छ. संभाजीनगर (दुसरी शाखा) निर्मल, लासूर नवीन शाखा उघडण्यात आल्या. लवकरच शाखा हिंगोली(दुसरी) उघडण्यात येईल. चालू वर्षात अकोला, आ. बाळापूर, बेरोई इ. शाखेच्या जागा बदलण्याचा विचार आहे. तसेच चालू वर्षा मध्ये पुणे, औरंगाबाद, 1, गुजरात (Statue of Unity) तसेच नासिक येथे सहकार परीघेचे मध्ये मा. संचालक मंडळाचे प्रशिक्षणा मध्ये सहभाग घेतला.

स्मृतीदिन व विनम्र अभिवादन :

आपल्या बँकेचे संस्थापक अध्यक्ष सहकाराल् धर्मालंकार स्व. ओमप्रकाशजी देवडा ह्यांच्या नवव्या पुण्यतिथी निमित्त बँकेच्या प्राणगात त्यांच्या स्मृतीस अभिवादन करण्यात आले. याप्रसंगी ओमप्रकाश देवडा पीपल्स को-ऑप. बँकेचे कर्मचारी वृंद, मातोश्री गंगादेवी देवडा अंध विद्यालयाचे मुख्याध्यापक कर्मचारी,श्री शंकरराव चव्हाण उर्दु स्कुल व हायस्कूलचे मुख्याध्यापक कर्मचारी वृंदांनी भावपूर्ण श्रद्धांजली अर्पण केली.

आर्थिक परिदृश्य :

सन २०२३-२४ या वर्षात देशाची आर्थिक क्षेत्राची प्रगती होतांना दिसत आहे. बँकेची प्रगती करण्यासाठी मुख्यत्वे खालील गोष्टींचा अवलंब करून बँकेची प्रगती गतवर्षा प्रमाणे करता आली. मुख्यत्वे करून बँकामधील स्पर्धा, खर्चावर नियंत्रण, कर्मचा-यांची उत्पादकता आणि संचालकांचे मार्गदर्शन याचा प्रामुख्याने अवलंब करण्यात आला.

आपल्या बँकेचे सौपीक प्रयत्न आणि ग्राहकांचा विश्वास आणि सहकार्य यामुळेच आतापर्यन्तची प्रगती साध्य करता आली आहे.

सन २०२३-२०२४ या वर्षातील बँकेच्या प्रगतीची वैशिष्ट्ये :

अहवाल सालात बँकेने एकूण रुपये ११७५.७६ कोटी रुपये इतका व्यवसाय केलेला आहे. एवढेच नव्हे तर आपल्या बँकेने FSWM करता रिझर्व बँकेच्या सर्व निर्देशांचे पालन देखील केलेले आहे. आपली बँक ही रिझर्व बँकेच्या वरील नियमाप्रमाणे आर्थिक दृष्ट्या मजबूत व चांगले व्यवस्थापन असलेली बँक या वर्गात आलेली आहे. ही गोष्ट सर्व सभासदांना अभिमानास्पद आहे.

सभासदत्व व भाग भांडवल :

अहवाल वर्षामध्ये बँकेच्या नियमित सभासदांची संख्या १८८३४ एवढी झालेली आहे. बँकेच्या भाग भांडवलामध्ये ०.६० लाख रुपयांची वृद्धी झालेली असून भाग भांडवल हे १८ कोटी २५ लाख रुपयांवर पोहोचले आहे.

व्यवस्थापन मंडळ (बोर्ड ऑफ मॅनेजमेंट)

अहवाल वर्षात व्यवस्थापन मंडळाच्या एकूण १२ सभा झाल्या. व्यवस्थापन मंडळाच्या सदस्यांचा बँकेक क्षेत्रातील कामकाजाचा अनुभव व त्यांचे ज्ञान, बँकेच्या कामकाजामध्ये अर्पित उपयोग होत आहे. व्यवस्थापन मंडळाच्या अध्यक्ष पदी बँकेचे तज्ञ संचालक श्री एम.एम. बुद्रुक साहेब यांनी निवड करण्यात आली आहे.

व्यवस्थापन मंडळाचे सदस्य श्री प्रादप गिरधारी यांचे दि.१६/१२/२०२३ रोजी अकस्मित निधन झाल्या मुळे त्यांचे जागी श्री कमलकिशोर बागडीया यांची सदस्य म्हणून संचालक मंडळ सभा दि. २५/०१/०२४ नुसार निवड करण्यात आली व त्यास रिझर्व बँके कडून मान्यता सुद्धा मिळाली आहे.

व्यवस्थापन मंडळ प्रतिनिधी - श्री एम.एम. बुद्रुक, श्री शशिकांत दोडल, श्री ज्ञानेश्वर मामडे व बाह्य सदस्य श्री बालाजी सोनवणे, श्री नवनिता राठोर, श्री कमलकिशोर बागडीया हे चौ.ओ.एम.चौ काम पाहतात.

जमा संग्रहण ठेवी :

सन २०२३-२४ या वर्षात बँकेच्या ठेवी ७५९.७३ कोटीच्या झालेल्या आहेत. बँकेने High Cost (जास्त खर्चिक ठेवी) ह्या कमी करण्याचा निर्णय घेतला. ज्यायोगे बँकेची नफा क्षमता ही वाढू शकेल, बँकेच्या कर्कट व सेव्हींग खात्याच्या ठेवी रुपये २२६.६७ कोटी एवढ्या झालेल्या असून छोट्या ठेवी वाढवण्यावर आणण भर देत आहेत. CASA ठेवीमुळे बँकेच्या Cost of Deposit मध्ये घट झालेली दिसून येते. ही अतिशय समाधानाची बाब आहे.

कर्ज व्यवहार:

अहवाल सालात बँकेने ४१६.०३ कोटी रुपयांचा कर्ज व्यवहार केलेला आहे. बँकेने यावर्षी कांटेकोर नियम लादून नविन कर्ज प्रकरणे केलेली आहेत. रिझर्व बँकेने ठरवून दिलेले अग्रक्रम क्षेत्राचे उद्दीष्ट बँकेने पार पाडले आहे व एकूण कर्ज व्यवहाराच्या ६०% पेक्षा जास्त कर्ज व्यवहार हा आणुन अग्रक्रम क्षेत्राला केलेला आहे.

अनुपादक जिंदगीचे (एन.पी.ए.) व्यवस्थापन व वसुली :

सेक्युरिटीआव्हेशन अॅन्ड रिकन्स्ट्रक्शन ऑफ फायनॉसियल असेट्स अॅन्ड एफोर्समेंट ऑफ सेक्युरिटी इन्स्ट्रट अॅन्ट २००२ चे कलम १३(२) चे अधिकाणानुसार कलेक्टर कडून तारण मालमत्तेचे अधिप्राधन करून एन.पी.ए. अकोन्ट मध्ये एकूण ३.१२ कोटींची घट झालेली आहे.

बँकेने अनुपादक जिंदगीच्या (NPA) व्यवस्थापनेला सर्वाधिक महत्त्व देवून, उत्पादक जिंदगीच्या गुणवत्तेत (Standard Asset) सुधार सुनिश्चित करण्यावर विशेष लक्ष देवून, संवेदनशिल कर्जक्षाल्यामध्ये घसरण रोखण्या करीता सतत लक्ष ठेवले. तरी सुद्धा बँकेचे ३१ मार्च २०२४ अखेरचे ग्राँस एन.पी.ए. रु. २३.१७ कोटी राहिले. त्याचाच परिणाम आहे की, बँकेचे एकूण कर्जाशी ग्राँस एन.पी.ए. चे प्रमाण ५.५७ % आहे. आपल्या बँकेचा नव्त अनुपादीत कर्जांचे प्रमाण ०.००% आहे आम्ही बँकेचा नपत्यून ५०.०० लाख रु. तरतुद केली असून एकूण अनुपादक जिंदगीसाठी २५.०० कोटी रु. तरतुद केली आहे. ज्या सभासदांनी आपल्या कर्ज रकमेची परतफेड नियमित केली व करित आहे अशा सभासदांची बँक आभारी आहे.

कर्जदारने नियमानुसार कर्ज रकमेची परतफेड करून कर्ज खाते नियमित ठेवणे अत्यंत आवश्यक आहे. कारण - त्यामुळे कर्जदारांच्या क्रेडीट स्कोअर मध्ये वाढ होऊन, भविष्यात कर्ज त्वरीत मिळण्यास मदत होते. तेंव्हा सर्व कर्जदार सभासदांना कर्ज रकमेची नियमित परतफेड करण्यासाठी प्रयत्नशिल राहावे अशी विनंती आहे.

गुंतवणूक व निधी व्यवस्थापन :

बँकेने आपले ट्रेझरी ऑपरेशन्सला परिस्थितीनुरूप परिचालीत केले, आपल्या बँकेची दि.३१/०३/२०२४अखेरची केंद्र व राज्य सरकारी रोख्यांमध्ये गुंतवणूक रु.३१३.२० कोटी पर्यंत राहिली आहे. सरकारी रोख्यातील खरेदी-विक्रीवर नफा रु. ४५.६१ लाख मिळवला आहे.बँकेने सर्व संवैधानिक आवश्यकतांचे जसे सीआरआर/ एसएलआरचे अनुपालन केले आहे.यावर्षी बँकेने लिक्विडिटी फंड या मध्ये बँकेचा काही निधी गुंतवून बँकेच्या उत्पन्ना मध्ये वाढ केली आहे. सदर गुंतवणुकीवर बँकेला रु. १.७२ कोटी एवढा नफा झालेला आहे.

जोखीम व्यवस्थापक (Risk Management)

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व्यवसाय वृद्धी होण्याकरीता व्यवसायामध्ये असणाय्या अनेक नवनवीन जोखीमांना सामोरे जाणे अपरिहार्य असते. जोखीम हे बँकींग व्यवसायाचे अविभाज्य अंग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्त्वाचे ठरते. बँकींग व्यवसायात प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखीमा अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. बँकेचा व्यवसाय लक्षात घेवून बँकेचे संचालक मंडळ जोखीम व्यवस्थापन धोरणाचा वेळोवेळी आढावा घेत असते.

राखीव निधी, कमाल कर्ज मर्यादा :

यावर्षी सुद्धा बँकेने आपल्या नफ्यामधील एका मोठ्या हिस्श्याचे पुर्णनिवेश करण्याचे ठरविले आहे. परिणाम स्वरुप दि. ३१/०३/२०२३ ला बँके मध्ये असलेले रिझर्व्स आणि सरप्लस रु. १९.५० कोटी वरून दि. ३१/०३/२०२४ अखेर रु.१०३.०३ कोटी झाले आहेत. एकल व ग्रुप कर्जदारां करिता बँकेची कमाल कर्ज मर्यादा (Exposure limit) ही तिच्या कॅपिटल फंड नुसार खालील प्रमाणे वाढली आहे.

विवरण	मार्च २०२३	मार्च २०२४
अ. एकल कर्जदारासाठी कमाल मर्यादा (कॅपिटल फंडच्या १५%)	१०.०० (कोटी)	१०.५५ (कोटी)
ब. कर्जदारांच्या ग्रुपकरीता कमाल मर्यादा (कॅपिटल फंडच्या २५%)	१६.६७ (कोटी)	१७.५९ (कोटी)

लाभप्रदता, नफा आणि नफ्याचे समायोजन :

यावर्षी आपल्या बँकेने रु. ९.२८ कोटी ढोबळ नफा कमविला असून इन्कम टॅक्स व इतर

तरतुदी वजा करून बँकेचा नव्त नफा रु.६.६४ कोटी झाला आहे तसेच बँकेने यावर्षात रु. २.६१ कोटी इनकम टॅक्सचा भरणा केला आहे.

लाभंश :

वर्ष २०२३-२४ करीता मा. संचालक मंडळाद्वारे १०% लाभार्श देण्याची शिफारश करण्यात आली आहे. त्यास आपण मान्यता द्यावी.

२०२३-२४ च्या नफ्याचे प्रस्तावित समायोजन :

अ.क्र. तराशील	रक्कम (रु.)
१. वैधानिक राखीव निधी २५%	१६६०९८९०.००
२. कॉन्ट्रीजन्सी रिझर्व १०%	६६४३९५६.००
३. लाभार्श १० % (प्रस्तावित)	११०००००.००
४. जनरल निधी	१४८५५६०.००
५. आय.टी. फंड	७५०००००.००
६. इमारत निधी	१५००००००.००
७. गुंतवणूक चढ-उतार निधी	१०००००.००
८. पुढील वर्षा करीता नफा	१५४.८०
एकूण -	६६४३९५६०.८०

व्याजा व्यतिरीक्त उत्पन्न :

बँकेद्वारा गैर व्याज आधारित उत्पन्न प्राप्त करणे तसेच आपल्या ग्राहकांना विम्याची सुविधा सुद्धा एका छताखालीच उपलब्ध करून देण्याच्या उद्देशाने आपली बँक विमा कंपन्यांच्या उत्पादनांचे विपणन करीत आहे. शुल्क आधारित उत्पन्न प्राप्त करण्याच्यादृष्टीने बँक उत्पादन (प्रॉडक्ट्स) आणि दि ऑरियन्टेड इन्शुरन्स कंपनी / न्यु इंडिया इन्शुरन्स कंपनीचे व ICICI Lombard यांच्या मार्फत गैर जीवन विमा प्रॉडक्ट्सचे विपणन करीत आहे. बँकेने गतवर्षी रु. १०.०८ लाख कमशेन रुपाने मिळवले आहेत.

ग्राहक सेवा :

अहवाल वर्षामध्ये ग्राहक सेवा आणि त्यांच्या तक्रारींचे निवारणा करीता बँकेने उच्च प्राथमिकता दिली आहे. बँके मध्ये सुपरिभाषित व व्यवस्थीत तक्रार निवारण प्रणाली विद्यमान आहे आणि आम्हाला येथे नमुद करतींना आनंद होतो की, प्रधान कार्यालयाकडे आण एकही तक्रार प्रलंबित नाही. बँकेने आपल्या ग्राहकांचे सोई करीता व त्यांना एकाच वेळी एकाच ठिकाणी बँकेविषयी सविस्तर माहिती मिळावी याकरीता वेबसाईट (website) उपलब्ध करून दिली आहे. ज्याचा आय.डी www.odpcbank.com असा असून ज्या मध्ये बँकेच्या सर्व शाखांचे नांव, पत्ते व दुरध्वनी क्रमांक आणि शाखाधिकारी यांची नावे तसेच शाखेचा व्यवसाय सुव्यवस्थित चालणेंकरीता व मार्गदर्शन करणेंकरीता प्रधान कार्यालयाने नियुक्त केलेल्या शाखासल्लागार समिती मधील सर्व सदस्यांची सविस्तर माहिती. बँकेत सध्या प्रचलित असलेल्या सर्व प्रॉडक्टची माहिती जसे- सेव्हींग, कर्कट, आर.डी., फिक्स् डिपॉझिट व इतर ठेवी आणि सर्व प्रकारचे कर्ज व त्याकरील व्याजदर, व ग्राहकांना देत असलेल्या सेवा आणि त्यावर आकारण्यात येणारे दर तसेच बँकेतील सभासद संख्या व त्यांना देण्यात येणारा लाभार्श (डिव्हीडंड) बाबतची माहिती दिली आहे. सध्या बँकेच्या असलेल्या ठेवी, कर्ज, थकबाकी (एन.पी.ए.), वसुली, नफातोटा इत्यादी बाबत सविस्तर माहिती या वेबसाईट वर ग्राहकांना केंव्हाही पहावयास मिळेल.

सूचना व प्रौद्योगिकी :

या अहवाल वर्षा मध्ये व्यवसाय वृद्धी, उन्नत कार्यक्षमता आणि परीचालन खर्चामध्ये कमी करण्याच्या उद्देशाने, बँके मध्ये प्रौद्योगिकी चालीत समाधान प्रक्रिया त्वरीत लागू करण्यात आली आहे. बँके मध्ये सर्व सौयोग्युक्त संगणक विभागगी त्यापना प्रधान कार्यालयामध्ये करण्यात आली आहे.

आपल्या बँकेने CBS प्रणाली कोअर बँकींग सुविधा ग्राहकांच्या सेवेसाठी सुरु केली आहे त्यासाठी पी.एस.जी. आय.टी. सॉफ्ट प्रालि.मुंबई यांचे ट्युरिंग (Turing) सॉफ्टवेअर घेतले आहे. UPI ची सेवा बँक एका महिन्यात सुरु करीत आहे.

रुपे डेबिट कार्डची सुविधा आपल्या ग्राहकांसाठी सुरु केली आहे. आपल्या बँकेच्या ग्राहकांना सुमारे दोन लाख ATM सेंटर मधून देशातील कोणत्याही ठिकाणाहून पैसे काढण्याची सुविधा सुरु केली आहे. आपल्या बँकेने Pull संदेश (Message) सिस्टीमद्वारे ग्राहकांना मिस कॉल (१०२९०७२८६३) या नंबरवर आपल्या खात्याचे बेलन्स चट्टद्वारे प्राप्त करता येते. आपल्या बँकेने सर्व ग्राहकांसाठी मोबायल बँकींगची (IMPS) सुविधा उपलब्ध करून दिलेली आहे व ती अत्यंत सुरळीतगणे सुरु आहे. बँकेच्या दैनंदिन व्यवहार, संगणकावरील Cyber Security सुरक्षितते बाबत प्राधान्य देण्यात येते. अत्याधुनिक यंत्रणा बसविणे बाबत आम्ही जागरूक आहोत.

जोखीम व्यवस्थापन व संचालक मंडळ सभा :

आर्थिक वर्ष २०२३-२४ मध्ये संचालक मंडळाच्या -१२, व्यवस्थापन मंडळाच्या- १२, कर्ज उपसमिती -१४, आय.टी. उपसमिती -४, ऑडीट उपसमिती-३ , गुंतवणूक उपसमिती -४, वसुली ओ.टी.एस. सेंटलमेन्ट कमिटी-९, एक्झ्युक्यूटिव कमिटी-२, स्टफ कमिटी-४, ए.एल.कम. कमिटी-४ अशा ६८ सभा घेण्यात येवून निरनिराळ्या विषयावर निर्णय घेण्यात आले. संचालक मंडळाच्या सर्व सदस्या कडून सरीतल सर्व सभांना चांगले सहकार्य मिळाले. तसेच व्यवस्थापकीय मंडळाच्या (Board of Management) सर्व सदस्याकडून चांगला प्रतिसाद मिळाला.

रिस्क बेसड् इंटर्नल ऑडीट-

रिझर्व बँकेने नुकतेच रिस्क बेसड् इंटर्नल ऑडीट सर्व नागरी सहकारी बँकांना लागू केले आहे. आपल्या बँकेने सदर ऑडीट त्वरीत अंमलात आणुन त्याची योग्य ती कार्यवाही सुरु केलेली आहे.

निरांगण, लेखा परिक्षण आणि सतर्कता :

बँकेतील जोखीम प्रबन्धन एवं नियंत्रणाचा अभ्यास अंकेक्षणाद्वारे होतो. अहवाल वर्षा करीता बँकेने मे. अर्थ अॅन्ड असोसिएटस्, (समदी लेखापरिक्षक) अकोला यांना नियुक्त करून आपल्या सर्व शाखा आणि मुख्य कार्यालयाचे संवैधानिक अंकेक्षण पुर्ण केले आहे. या शिवाय बँकेने नियुक्त केलेल्या वेगवेळ्या सी.ए. माफेत कंकरंट (concurrent) अंतर्गत लेखा परिक्षण करून घेतले आहे. VAPT, IS Audit, २०२४ चे यावर्षीचे काम सुरु असून ते लवकरच पुर्ण करण्यात येईल.

मानव संसाधन विकास एवम् कामिक :

बँक विभिन्न मानव संसाधन विकास कार्यक्रम सोबतच आपले मानव संसाधन संपदेचे पोषण, परामर्श आणि योग्यतेमध्ये विकास हेतू सर्व्व करितब्ध आहे. मार्च २०२४ अखेर बँके मध्ये एकूण कर्मचारी वृंदांची संख्या २५३ होती त्यामध्ये ९३ अधिकारी, १०८ लिपिक, ५२ सेवकांचा समावेश आहे.

बँकेच्या व्यवहारावर नियंत्रण ठेवण्याकरीता तसेच व्यवसाय वृद्धी करीता मुख्य कार्यालयात पदाकरीता अनुभवी व तज्ञ अशा नवीन कर्मचा-यांची (स्टॉफ) नियुक्ती करणे तसेच जुन्या कर्मचारी वृंदास नवीन व आधुनिक सॉफ्टवेअर संबंधी आवश्यक ते प्रशिक्षण देण्यात येत आहे. कॉलेज ऑफ ऑपेरोकल्स, रिझर्व बँक ऑफ इंडिया पुणे, मराठवाडा असोसिएशन औरंगाबाद व महाराष्ट्र फेडरेशन मुंबई व इतर बँके मार्फत ट्रेनिंग देण्यात येत आहे. तसेच यावर्षात आणण सर्व स्टफ सडी रु. २ लाखाचा विमा बँके मार्फत काढला आहे. सर्व कर्मचाऱ्यांच्या उन्नतीसाठी व्यवस्थापन कटिबद्ध आहे.

वैधानिक लेखा तपासणी :

दिनांक ३१ मार्च २०२४ अखेर बँकेचे रिझर्व बँक ऑफ इंडिया तर्फ बँकींग रेग्युलेशन अॅन्ट अंतर्गत वैधानिक तपासणी घेण्यात आली. तपासणी अधिका-यांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले. बँकेने नियुक्त केलेले अर्थ अॅन्ड असोसिएटस् (समदी लेखापरिक्षक) अकोला यांनी सन २०२३-२४ चे वैधानिक लेखा परिक्षणाचे काम पुर्ण केले. त्यांच्या मार्गदर्शनाबद्दल व वेळेत काम केल्या बद्दल आम्ही त्यांचे आभारी आहोत.

निवड / नेमणूक :

बँकेचे उपाध्यक्ष श्री सुनिलजी देवडा यांची नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अॅन्ड क्रेडीट सोसायटी लि. न्यु दिल्लीच्या संचालक पदी निवड झाली आहे. भारतातील अर्बन बँक व पतसंस्थेचे न्यु. दिल्ली येथे NAFCUB फेडरेशन आहे. १४१० अर्बन बँका व अनेक पतसंस्था ह्या NAFCUB फेडरेशनच्या सदस्य आहेत. NAFCUB हे भारतातील अर्बन बँक व पतसंस्था यांच्या अडीअडचणी सोडविण्याचे काम करते. RBI च्या सदस्यपदी श्री सुनिलजी देवडा यांची महाराष्ट्र विभागातून संचालक म्हणून निवड झाली आहे. ही बाब आपल्या बँकेच्या दृष्टीने अभिमानाची आहे.

मान्यवरांच्या भेटी व आभार :

बँकींग क्षेत्र व इतर महत्त्वपुर्ण क्षेत्रातील मान्यवरांनी विविध प्रसंगी भेटी देवून आपले अमूल्य मार्गदर्शन दिले आहे. ज्याचा उपयोग आम्ही यशस्वी बँक संचलनमध्ये केला आहे.

आमच्या बँकेला वेळोवेळी मा. मंत्रिमहोदय, मा. खासदार, मा. आमदार, विविध राजकीय पक्षांचे तसेच विभिन्न संस्थांचे अध्यक्ष आणि पदाधिकारी यांनी भेटी दिल्या आहेत. त्यांचे कडून तसेच भारतीय रिझर्व बँकेचे केंद्रीय तथा विभागीय कार्यालयातील अधिकारी आणि कर्मचारी यांचे कडून, केंद्र सरकार व राज्य सरकारचे सहकार खाल्या कडून दि नॅशनल फेडरेशन ऑफ अर्बन को-ऑप बँक्स अॅन्ड क्रेडीट सोसायटी लि. नवी दिल्ली (NAFCUB), दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लि. मुंबई, दि महाराष्ट्र राज्य को-ऑप. बँक्स असोसिएशन लि., मुंबई, मराठवाडा अर्बन बँक्स को-ऑप. असोसिएशन औरंगाबादतसेच बँकेला वेळोवेळी भेटी देणा-या वरिष्ठां कडून प्राप्त झालेले मौल्यवान मार्गदर्शन आणि समर्थना बद्दल मी त्यांचे प्रति हार्दिक कृतज्ञता व आभार व्यक्त करतो. मी या समयी आपल्या मौल्यवान ग्राहकांचा, सन्माननीय भाग धारकांचा, बँकेच्या संचालक मंडळाचे तसेच शाखा सल्लागार समित्यांचे आजी-माजी सन्माननीय सदस्यांचा, आणि बँकेचे सर्व हितचिंतकांचा त्यांच्या सतत सहयोग आणि सद्भावनेबद्दल, पत्रकारांचा त्यांचे सहकार्य करीता आभारी आहे. तसेच अंतिम किन्तु महत्त्वपुर्ण को ‘ ओमप्रकाश देवडा पीपल्स बँक परिवारातील’ सर्व कर्मचाऱ्यांचा बँके प्रति त्यांची प्रतिबद्धता एवं बँकेच्या सर्वांगीण विकास आणि संवृद्धि मध्ये व उन्नती करीता त्यांच्या निष्ठापूर्वक सेवेची मी प्रशंसा करतो.

धन्यवाद !

संचालक मंडळाच्यावतीने

SmB
प्रकाशचंद सोनी
(अध्यक्ष)

॥ विनम्र श्रद्धांजली ॥



बँकेचा संचालिका
स्व. डॉ. हंसादेवी बगडीया

बँकेचे बी.ओ.एम. सदस्य
स्व. प्रदीप गिरधारी

यांना भावपूर्ण श्रद्धांजली तसेच
अहवाल वर्षामध्ये जागतिक आणि भारतीय किर्तीचे
राजधुरंधर, शास्त्रज्ञ, साहित्यिक, सामाजिक कार्यकर्ते,
शिक्षणतज्ञ, बँकेचे, ज्ञात, अज्ञात, ठेवीदार, सभासद, हित
चिंतकांसहीत ज्या थोर विभूती पंचतत्वात विलीन झाल्या
त्यांच्या पवित्र स्मृतीस

विनम्र व भावपूर्ण श्रद्धांजली

ओमप्रकाश देवडा पीपल्स को-ऑप. बँक लि; हिंगोली (मल्टीस्टेट बँक)

मुख्य कार्यालय, मेन रोड, हिंगोली जि. हिंगोली - ४३१५१३ (महाराष्ट्र) फोन क्र. ११७२०४६९५५

वार्षिक सर्वसाधारण सभेची नोटीस (फक्त बँकेच्या सभासदांसाठी)

बँकेच्या सर्व भागधारकांना कळविण्यात येते की, बँकेची ४२ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक ११/०८/२०२४ रोजी सकाळी ११.३० वाजता बँकेचे अध्यक्ष मा.श्री. प्रकाशचंदजी सोनी यांच्या अध्यक्षतेखाली हिंगोली येथे दर्शविलेल्या ठिकाणी खालील विषयांचा विचार करण्यासाठी बोलाविण्यात आली आहे. तरी सर्व सभासदांनी वेळेवर उपस्थित राहावे ही विनंती.

सभेचे ठिकाण :- महावीर भवन, रामलीला मैदान, हिंगोली

सभेपुढील विषय :-

- दिनांक ०६/०८/२०२३ रोजी झालेल्या मागील वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- दिनांक ३१/०३/२०२४ अखेर संपलेल्या वर्षाचा अहवाल ताळेबंद व नफा-तोटा पत्रकास मंजूरी देणे.
- सन २०२३-२०२४ चे वैधानिक लेखापरिक्षण अहवाल व दोष दुरुस्ती अहवालास मंजूरी देणे.
- मा. संचालक मंडळाने केलेल्या शिफारशीनुसार सन २०२३-२४ या वर्षाच्या नफ्याचे वाटप करणे .
- सन २०२३-२४ सालात अंदाज पत्रकापेक्षा जादा झालेल्या खर्चास मंजूरी देणे.
- मा. संचालक मंडळाने सूचविलेल्या सन २०२४-२५ सालच्या अंदाजपत्रकास मंजूरी देणे.
- वर्ष २०२४-२५ करीता वैधानिक तपासनिसाठी नियुक्ती करणे.
- सन २०२४-२५ या आर्थिक वर्षा करीता बँकेने समवर्ती / कनकरंट तपासणीस यांची नियुक्ती के ली आहे त्यास मान्यता देणे.
- वार्षिक सर्वसाधारण सभेस उपस्थित नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे बाबत.
- बँकेचे संचालक व त्यांचे नातेवाईक यांचेकडे २०२३-२०२४ या आर्थिक वर्षात येणेबाकी असलेल्या कर्जांची माहिती घेणे (मल्टीस्टेट को-ऑप. सोसायटीज् अॅन्ट २००२ कलम ३९(३) नुसार)
- बँकेच्या सध्याच्या पोटीनियमांमधील दुरुस्त्याबाबत संचालक मंडळाने केलेल्या शिफारशींचा (सोबत समुदा) विचार करणे व त्यास मान्यता देणे. (रिझर्व बँक व सेंट्रल रजिस्ट्रार, नवी दिल्ली यांचे मंजूरीस अधीन राहून)
- सन २०२३-२४ मध्ये write off करण्यात आलेल्या एन.पी.ए. खाल्यास मंजूरी देणे.
- सन २०२३-२४ मध्ये OTS करण्यात आलेल्या खाल्यास मंजूरी देणे.
- मा. अध्यक्ष साहेब यांचे परवानगीने आयत्यावेळी येणा-या विषयांवर विचार करणे.



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

३१ मार्च २०२४ पूर्ण होणा-या वर्षाचे नफा तोटा पत्रक

31.03.2023 ३१.०३.२०२३ रु. पै.	EXPENDITURE खर्च	रु. पै.	31.03.2024 ३१.०३.२०२४ रु. पै.	31.03.2023 ३१.०३.२०२३ रु. पै.	INCOME उत्पन्न	रु. पै.	31.03.2024 ३१.०३.२०२४ रु. पै.
18555000	Provision for depreciation on AFS Securities (विक्रीसाठी उपलब्ध प्रततिभूतीवरील घसारा)	0					
3000000	Provision For PMC Bank (चौ.एम.सी. बँक तरतुद)	3000000					
0	Fraud Provision (फसवणुक तरतुद)	1407640					
599477	Education Fund (शिक्षण निधी)	699173	11106813				
507678605	GRAND TOTAL OF ALL EXPENSES (एकूण खर्च)		572748671				
	PROFIT (नफा)						
89171546	Profit before Tax c/o (प्राप्तीकरा पुर्वीचा नफा)		92526511				
596850151	Total		665275182	596850151	Total		665275182
89171546	Profit Before Tax b/d in P & L Appr. (प्राप्तीकरा पुर्वीचा नफा)		92526511				
	Taxation						
25000000	Current Year Income Tax Provision (चालू वर्षाचा प्राप्तीकर)	25000000					
554277	Taxes Previous Year (मागील वर्षाचा प्राप्तीकर)	1086997	26086997				
63617269	Net Profit after Tax (प्राप्तीकर परचात नफा)		66439514				

Notes forming part of Accounts and Significant Accounting Policies - Schedule -17
As per our report of even date

For ARTH & ASSOCIATES (Chartered Accountants)
(FRN 100868W)


CA RAMESHCHANDRA B. BAHETI

Date : 30/05/2024
Place : Hingoli
(CA RAMESHCHANDRA B. BAHETI)
Partner (Membership No.030998)

UDIN:-24030998BKFQXY2015

For Omprakash Deora People's Co-operative Bank Ltd., Hingoli


S.R. Jafanapure
(Chief Executive Officer)


S.R. Dodal
(Director)


S.O.Deora
(Vice Chairman)


P.S. Soni
(Chairman)

SCHEDULE -17

NOTES FORMING PART OF ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES OF OMPRAKASH DEORA PEOPLE'S COOPERATIVE BANK LTD., HINGOLI FOR THE YEAR ENDED 31 MARCH 2024

I. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in Multi-State Co-operative Banks, except otherwise stated.

2. REVENUE RECOGNITION (AS-9)

Income and expenditure are generally accounted for on accrual basis except as stated below:

- 2.1 Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on its actual realization. Interest on NPA accounts till the end of accounting year is computed by the system on memorandum basis without crediting to the P & L a/c & is shown under the head, "Overdue Interest Reserve"-II (OIR –II) in the balance sheet.
- 2.2 Interest income, referral insurance commission income, income on sale of assets / investments are recognized on accrual basis. All other receipts and fees, including commission and exchange, dividend etc. are recognized as income on cash basis.

3. ADVANCES

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- 3.2 Provisions on Advances categorised under Standard, Sub-standard, Doubtful and Loss Assets are made in accordance with the guidelines issued by the Reserve Bank of India.
- 3.3 The bank is maintaining loan exposure limit of 15% to individual borrowers & 25% to group borrowers as a percentage of its Tier-1 capital funds.

4. VALUATION OF STATIONERY STOCK

Stationery stock in hand has been valued at cost.

5. FIXED ASSETS & DEPRECIATION (AS-6 AND AS-10)

- 5.1 Land and Building includes leasehold land of Hingoli H.O. amounting to Rs. Nil (previous year Rs. Nil) as on 31.03.2024.
- 5.2 All fixed assets chargeable to depreciation are stated at written down value. Cost includes incidental expenses incurred on the acquisition of fixed assets.
- 5.3 Depreciation on fixed assets (except on computers and computer Accessories) is provided for on the W.D.V. method at the following rates:-
- | | | |
|--------------------------------------|---|-----|
| a) Building | - | 10% |
| b) Vehicles | - | 15% |
| c) Office Machineries and Equipments | - | 15% |
| d) Furniture & Fixtures | - | 10% |
- On computers and computer accessories, depreciation is charged @ 33.33% on SLM method as per direction of RBI dated 05.05.03.
- 5.4 Depreciation on fixed assets purchased during the year is charged for the entire year, if the asset is purchased on / before 30th September, otherwise at 50% of the normal deprecation rate. No depreciation is charged on the assets sold during the year.

6. ACCOUNTING FOR INVESTMENTS

- 6.1 Investments are being classified in the following categories for calculation purpose, as required by the R.B.I. guidelines:
- | | | |
|-----------------------------|---|--------------------------------|
| a) Held to Maturity (HTM) | – | To be held till maturity |
| b) Available for Sale (AFS) | – | Held for resale within 90 days |
| c) Held for Trading (HFT) | – | Any other Investments. |
- Bank decides the category of each investment at the time of acquisition and classifies the same accordingly. If required, it shifts investments to / from HTM and AFS category, with the approval of Board of Directors once in a year. Transfer of scrips from one category to another is done at acquisition cost and depreciation if any on such transfer is fully provided for, by way of Investment Depreciation Reserve.
- 6.2 In the Balance Sheet, the disclosure and presentation is as per the R.B.I. guidelines in the following categories:-
- | | |
|------------------------------|--|
| a) Government Securities | |
| b) Other Approved Securities | |
| c) Fixed Deposits | |
| d) Shares | |
- 6.3 The cost of investment is arrived at after adding/ deducting brokerage, commissions and incidental expenses if any. Broken period interest paid in respect of investments in Government securities is charged to interest income on Government Securities.
- 6.4 Investments in "Available for Sale" / "Held for trading" are valued at lower of book value (cost), face value or market value and depreciation, if any, in each category is provided for. Net appreciation, if any, is ignored. The market value for the purpose of valuation of investments included in the "Available for Sale" and the "Held for Trading" categories is the market price of the scrip as available from the trades / quotes on the stock exchanges, SGL account, FBIL, or Bloomberg. State Government securities are valued by applying the YTM method by marking them up by 25 basis points above the yields of the Central Govt. Securities of equivalent maturity.
- 6.5 Investments classified under "Held to Maturity" category, have been valued at acquisition cost. The premium amount, if any, being the difference between the book value (cost) and face value is being amortized in equal installments over the period remaining to maturity. If the security purchase is at a discount to the face value, the difference is being booked as profit only at the time of maturity of the security.
- 6.6 Interest income on the investments is recognized on accrual basis.
- 6.7 In case any investment is classified as non-performing, the necessary provision is done on that account.

7. ACCOUNTING FOR RETIREMENT BENEFITS (AS-15)

- 7.1 The Bank is contributing the current service cost and LIC premium cost to a separate Employees' Group Gratuity Fund maintained with L.I.C.
- 7.2 The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the Fund.

8. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE (AS-4)

The management gives due regard to the events occurring after the Balance Sheet date, such as fire, frauds, recoveries etc, if any, which may have the effect of altering the status of the accounts or any material impact on the financial statements.

9. TREATMENT OF TAXES (AS-22)

The bank provides for current year income tax based on its assessment of the tax payable as per prevailing provisions of the Income Tax Act 1961. Any difference in the provision and the actual tax liability is charged to the revenue of the subsequent period. The Bank does not make any provision for deferred tax.

10. SEGMENT REPORTING (AS-17)

The entire operation of the bank is one composite banking business, not liable to different risk and rewards. Consequently, in the opinion of the bank, Accounting Standard "17" on "Segment Reporting" issued by The Institute of Chartered Accountants of India, is not applicable to the bank.

11. RELATED PARTY DISCLOSURES (AS-18)

The management has ascertained and certified that the bank does not have any transaction, with any person or persons, firms or entities qualifying as related party during the year.

12. IMPAIRMENT OF ASSETS (AS-28)

In view of Accounting Standard 28 on Impairment of Assets, issued by The Institute of Chartered Accountants of India, impairment if any in the assets is provided for as and when required.

II. NOTES ON ACCOUNTS

1. CRR AND SLR RATIOS

As per the Banking Regulation Act, 1949, under Section 18 and 24, the bank is required to maintain S.L.R. at 18% and C.R.R. at 4.5 % (earlier 4% till 20.05.22). The bank is maintaining CRR and SLR well above the prescribed limits.

2. ASSET LIABILITY MANAGEMENT

a) Maturity pattern on certain assets & liabilities

(Rs. in crores)

Particulars	Day1	2-7	8-14	15-30	31-2m	>2 & upto 3 mths	>3 & upto 6 mths	>6m & upto 1 yr	>1yr & upto 3yrs	>3yr & upto 5yrs	Over 5 years	Total
Deposits	226.67	00.22	00.02	04.81	42.54	86.69	174.50	221.81	01.67	00.41	0.39	759.73
Advances	20.93	00.69	00.43	01.12	04.51	33.98	56.28	181.33	36.48	30.25	50.04	416.03
Investments	00.00	35.00	00.00	06.00	05.00	05.00	0.00	0.00	05.00	2.94	258.75	317.69

3. INVESTMENTS

a. Composition of Investment Portfolio in India

(As at 31.03.2024)

(Rs. in crores)

Particulars	Govt. Securities	Other Appr. Securities	Shares	Total
HTM				
Gross	142.75	0.00	0.00	142.75
Less:- prov for npv	0.00	0.00	0.00	0.00
Net	142.75	0.00	0.00	142.75
AFS				
Gross	115.59	51.50	3.31	170.40
Less:- prov for depn & npv	4.80	0.00	2.70	7.50
Net	110.79	51.50	0.61	162.90
HFT				
Gross	0.00	0.00	0.00	0.00
Less:- prov for depn & npv	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00
TOTAL INV.	258.34	51.50	3.31	313.15
Less:- prov for npv	4.80	0.00	2.70	7.50
Net	253.54	51.50	0.61	305.65

Composition of Investment Portfolio in India (as at 31.03.2023)

(Rs. in crores)

Particulars	Govt. Securities	Other Appr. Securities	Shares	Total
HTM				
Gross	142.90	0.00	0.00	142.90
Less:- prov for npv	0.00	0.00	0.00	0.00
Net	142.90	0.00	0.00	142.90
AFS				
Gross	114.81	35.02	3.31	153.14
Less:- prov for depn & npv	6.66	0.00	2.40	9.06
Net	108.15	35.02	0.91	144.08
HFT				
Gross	0.00	0.00	0.00	0.00
Less:- prov for depn & npv	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00
TOTAL INV.	257.71	35.02	3.31	296.04
Less:- prov for npv	6.66	0.00	2.40	9.06
Net	251.05	35.02	0.91	286.94

b. Movement of provisions for depreciation and Investment Fluctuation Reserve (Rs. in Crores)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments (IDR)		
a) Opening balance	6.66	4.80
b) Provisions		1.86
c) W/off / w/back of excess provisions	-1.86	0.00
d) Closing balance	4.80	6.66
ii) Movement of Investment Fluctuation Reserve (IFR)		
a) Opening balance	4.52	3.85
b) Amount trf during the year	1.25	0.67



c)	Drawdown	0.00	0.00
d)	Closing balance	5.77	4.52
iii)	Closing balance in IFR as a % of closing balance of investments in AFS & HFT category.	2.23%	3.94%

Note:- The Bank needs to appropriate further Rs. 0.01 Lakhs to IFR out of current year profits. The I.D.R. of Rs. 480.00 lakhs is sufficient to cover the depreciation of Rs. 477.17 Lakhs, in the Value of AFS portfolio of Rs. 114.81 lakhs.

c. **Sale & transfer to / from HTM category.**
During F.Y. 2023-24, the bank has not transferred any security from / to HTM category to AFS category.. The market value of investments in HTM category is Rs. 136.58 Cores , as against book value of Rs. 142.75 crores as on 31.03.24. No provision is needed for the difference in view of the fact that the bank intends to hold the same till maturity.

4. ASSET QUALITY

a. Classification of advances and provisions held
1. Asset quality

a. Classification of advances and provisions held (Rs. in Lakhs)						
	Standard		Non-Performing			
	Total standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	37777.27	503.85	1915.62	0.00	2419.47	40196.74
Closing balance	39286.36	738.72	1588.28	0.00	2317.00	41603.36
Provisions (excluding Floating Provisions)						
Opening balance of provisions required	157.40	50.38	1697.04	0.00	1747.42	2641.55
Closing balance of provisions required	162.89	73.87	1240.32	0.00	1314.19	1477.08
Provision made as on 31.03.2024	191.55	178.16	2321.84	0.00	2500.00	2691.55
Net NPAs						
Opening Balance					-30.53	
Closing Balance					-183.00	
Ratios %		CurrentYear	PreviousYear			
Gross NPA to Gross Advances		5.57%	6.02%			
Net NPA to Net Advances		0.00%	0.00%			
Provision coverage ratio		107.90%	101.26%			

b. Sector wise advances and Gross NPAs

(Amounts in crore)							
Sr.No.		Current Year			Previous Year		
		Outstanding Total Advances	Gross NPA to Total Advances	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPA to Total Advance	Percentage of Gross NPAs to Total Advance in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	15.33	00.18	0.04	1.23	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	128.42	00.95	0.23	24.44	0.39	0.10
c)	Services	1.23	0.00	0.00	15.13	0.36	0.09
d)	Personal loans	153.63	13.24	3.18	210.28	18.15	4.51
	Subtotal (i)	298.61	14.37	3.45	251.08	18.90	4.70
ii)	Non-priority Sector	117.42	8.80				
a)	Agriculture and allied activities						
b)	Industry				0.97	—	—
c)	Services				21.12	3.17	0.79
d)	Personal loans				128.80	2.12	0.53
	Sub-total (ii)	117.42	8.80	2.11	150.89	5.29	1.32
	Total (I + ii)	416.03	23.17	5.57	401.97	24.19	6.02
c.	Fraud accounts						

Particulars	Current year	Previous year
Number of frauds reported	1	0
Amount involved in fraud (Rs. Crore)	0.15	0
Amount of provision made for such frauds (Rs. Crores)	0.15	0
Amount of unamortized prov. debited from other reserves as at the end of the year	0	0

5. EXPOSURES

a. Exposure to real estate sector
Refer Note no. 21.

b. Exposure to capital market
Nil

(Rs in crores)		
Particulars	Current year	Previous year
Total unsecured advances of the bank (salary loans)	5.39	6.61
Out of the above, advances for which intangible securities such as charge over the rights , licenses etc. have been taken	5.39	6.61
Estimated value of such intangible securities	5.39	6.61

6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAS
i) Concentration of deposits

Particulars	Current year	Previous year
Total deposits of top 20 depositors (Rs. Crores)	74.38	23.49
% of deposits of 20 largest depositors to total deposits of the bank	9.79 %	3.28%

ii) Concentration of advances

Particulars	Current year	Previous year
Total advances to the top 20 borrowers (Rs. Crores)	77.44	82.95
% of advances to 20 largest borrowers to total advances of the bank	18.61%	20.64%

iii) Concentration of exposures

Particulars	Current year	Previous year
Total exposure to top 20 borrowers (Rs. Crores)	77.44	82.95
% of exposure to 20 largest borrowers to total exposure of the bank	18.61%	20.64%

iv) Concentration of NPAs

Particulars	Current year	Previous year
Total exposure to top 20 NPAs (Rs. Crores)	10.68	12.29
% of exposure to 20 largest NPAs to total Gross NPAs	46.09%	50.81%

7. AMOUNT TRANSFERRED TO DEAF (Deposit Education Awareness Fund)

Savings, current account and all other deposit balances in inoperative accounts > 10 years old Are transferred to this account. Details of transfers during the year are as follows:-

(Rs. In lakhs)		
	31.03.24	31.03.23
Opening balance as on 01.04.2022	342.07	261.70
Add: Amount transferred during the year	94.77	80.37
Less: Amount reimbursed by DEAF towards claim	1.18	---
Closing balance as on 31.03.3023	435.66	342.07

8. DISCLOSURE OF COMPLAINTS

S.N.	Particulars	Current year	Previous year
1	Complaints received by bank from it's customers	0	0
a	At the beginning	0	0
b	Complaints received during the year	0	0
c	Complaints disposed during the year Of which no. of complaints rejected by the bank	0 0	0 0
d	Complaints pending at year end	0	0
2	Maintainable Complaints received by bank from the office of ombudsman	4	3
a	Resolved in favor of the bank	4	3
b	Resolved through Conciliation / mediation / advisories	0	0
c	Complaints resolved after passing of awards by office of Ombudsman against the bank	0	0
d	No. of awards remaining unimplemented within the stipulated time (other than those appealed)	0	0

Note:- The 2 complaints were received on the ground of OTS settlement related issues and staff advance related matter.

9. DISCLOSURE OF PENALTIES IMPOSED BY RBI

No Penalty has been imposed by RBI

10. DISCLOSURES ON REMUNERATION

The MD/CEO is drawing remuneration of Rs. 1.10 lakhs p.m.

11. PAYMENT OF DICGC INSURANCE PREMIUM

(Rs. in crores)			
S.N.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Payment of DICGC insurance premium	0.85	0.79
2	Arrears in payment of DICGC premium	0	0

12. HOUSE KEEPING

(a) Confirmation of balances with other banks have generally been obtained & reconciliations have been carried out.

(b) Reconciliation of the entries as on 31.03.2024, in the inter branch and H.O. accounts have been completed. As on date there are nil standing entries in the said reconciliation.

13. NPAs, UNREALISED INTEREST AND PROVISIONS THEREON

a) In terms of the guidelines of RBI, advances are classified as "Performing" and "Non- Performing Assets (N.P.A.s)" based on income recognition and provisioning norms for loans and advances. N.P.A.s are further classified as Sub-standard, Doubtful and Loss Assets for the purpose of working out provisions thereon.

b) In respect of N.P.A.s, the corresponding unreversed and unrealized interest and charges on these advances, up to the date of NPA recognition, are reversed in the Profit and Loss A/c. Memorandum interest, post NPA recognition, is shown as a contra under "Overdue Interest Reserve-II (OIR-II)."

c) The bank has taken possession of two immoveable pproperties of a NPA borrower being a/c no. 202819020000001, at the principal overdue amount of Rs. 397 lakhs , under Section 13 of the SARFESI Act 2002 & Section 9 of the Banking Regulation Act 1949 , pursuant to the approved Board policy of the Bank. The bank intends to hold this property as a non banking asset till it is sold off the appropriate time, sell of the same will be doneand recover the balance unrecovered dues, being the unrealised interest on the said NPA a/c i.e. (OIR-1), which as on 31.03.24 , stood at Rs. 120.38 Lakhs.

14. PNCPs & WARRANTS OF UNITY SMALL FINANCE BANK

As per the amalgamation scheme of PMC Bank with Unity Small Finance Bank (USFB), which came into effect on 25.01.22 ("the appointed date"), the USFB has issued 26,43,435 Perpetual Non-Cumulative Preference Shares (PNCPs) of USFB amounting to Rs. 2,64,34,350/- bearing dividend @ 1 % P.A., payable annually & equity Warrants of Rs. 66,08,590/- which will be convertible into Equity Shares of USFB at the time of its IPO. The allotment of the said PNCPs & Warrants, pursuant to the amalgamation scheme has been completed during the year.

15. LEASEHOLD LAND & OTHER IMMOVEABLE PROPERTIES

a. The bank is a leaseholder of a piece of land where its H.O. operates from at Hingoli. The last lease period for 30 years expired on 10.08.14. The Tahsildar of Hingoli had served a Notice dated 24/03/15, working out rent at higher rates for the period 2006 to 2014 at Rs. 97,69,340/-. The bank paid deposit of Rs. 5 lakhs under protest & is presently contesting the claim in District Court, Hingoli. Out of the total contested liability of Rs. 97.69 lakhs, Rs. 50.00+42.69=92.69 lakhs has already been provided. We are informed that the lease renewal issue has been taken up with the state Government.

b. The bank is owner of open plots at 5 areas viz:- Hingoli , Parbhani, Akhada Balarpur, Bori & Jintur , which had been acquired more than 7 years back for the purpose of bank premises Construction. However, out of the same, it has been observed that work has recently commenced in respect of Hingoli plot for constructing building for H.O. use. In respect of the rest of the plots, the bank has requested to RBI for 5 year extension, to either put the said plots to use or dispose off the same, in view of the provisions of Section 9 the Banking Regulation Act.

16. AMORTISATION OF PREMIUM PAID ON HTM (HELD TO MATURITY) INVESTMENTS

The amortization required on account of premium paid on HTM securities of Rs.15,17,040- (p.y. net figure Rs. 15,17,040/-) for F.Y. 2023-24, has been charged to the Profit and Loss A/c and corresponding amount is reduced from the value of the investments.

17. INVESTMENT IN HELD TO MATURITY (HTM) SLR SECURITIES

The investment in HTM SLR Securities as on 31.03.24 (net of amortization of premium paid on purchase) is Rs.14275.11 lakhs (p.y. Rs. 14290.28lakhs) which is 55.26% (p.y. 55.45%) of the bank's total investments in SLR of Rs. 25833.89 lakhs .The HTM Securities formed 22.82% of the applicable NDTL of Rs. 62460.64 lakhs (p.y. Rs. 57712.69 lakhs) i.e. it was within the prescribed limit of 25% of NDTL. Investment in non-SLR category is Rs. 330.43 Lakhs (p.y. Rs. 330.43).

18. STATUS OF NON - SLR INVESTMENT BONDS AS ON 31ST MARCH 2023

Rate	Issuer	Issuer Type	Total Face Value (Rs. Lacs)	Grade	Listed	Cost Price (Rs. Lacs)	Market Value (Rs. Lacs)
			NIL				

Note:- However the bank has been allotted PNCPs & Equity warrants of USFB bank amounting toRs. 330.43 lakhs which is a Non-SLR investment. For details refer note no. 14.



NON PÉRFORMING – NON SLR INVESTMENT AS ON 31 MARCH 2023:

Particulars	Previous Year	Current Year	
Opening Balance	Nil	Nil	
Addition during the year	Nil	Nil	
Reduction during the year	Nil	Nil	
Closing Balance as on 31 March 24	Nil	Nil	
Total Provision held	not required	not required	

19. EMPLOYEE RETIREMENT BENEFITS (AS-15)

The bank has got the actuarial valuation of it's gratuity liability done from a registered valuer , as per AS-15 (Revised). The Bank is assessing the report & shall act accordingly. For meeting out the gratuity liability of the employees, the bank is currently having 3 Group Gratuity Schemes with LIC. The position of the balance in the accumulated fund under the said schemes is as follows:

Opening balance of the fund on 01/04/2023 (23118798+4772131+126066)	28016995
Add – Premium paid during the year	8878493
Less – Gratuity paid to the employees during the year	(5565493)
Less:- Policy admin & other charges	(61867)
Add – Interest credited during the year	1973233
Closing balance as on 31st March 2024 (28520370+4585335+135656)	33241361
Note : Valuation Method	: Projected Unit Credit Method
Discount Rate	: 7.25 % p.a.
Escalation Rate	: 3%
Withdrawal Rate	: 1-3% depending on age

The LIC has raised a demand of Rs. 114.11 lakh and we have made a payment of Rs. 89.72 against demand. However the bank has raised objections to the parameters employed by LIC for the said assessment & therefore the bank got the valuation done by an actuarial valuer , which worked out to Rs. 54.29 lakh as on 31.03.23. For current year actual valuation though not yet received bank is confident that bank will have not to pay further to LIC.

20. PROVISION AGAINST DEPOSITS IN PMC BANK

The bank had FD balance of Rs. 300 lakhs & current a/c balance of Rs. 30.41 lakhs in the erstwhile P.M.C. Bank, in respect of which restrictions were imposed by RBI under Section 35A & Section 56 of the B.R.A. w.e.f. 24.09.19 as it went under administration. In accordance with RBI circulars & guidelines on provisioning, the bank had provided total Rs.240.41 Lakhs up to 31.03.2023. It has further provided Rs. 30.00 lakhs during F.Y. 2023-24, taking the total provision to Rs. 270.41 lakhs. The provision has been made as per RBI circulars & directions in this regard.

21. DISCLOSURE OF INFORMATION AS REQUIRED BY RBI UBD. CO. P.PCB.20/16.45/2002-03 dtd. 30th OCTOBER 002

SR. NO.	PARTICULARS	Current year 31.03.2024	Previous Year 31.03.2023
1.	Capital to Risk Asset Ratio (CRAR) i) Tier I Ratio (core CRAR) ii) Tier II Ratio	18.94% 2.80%	19.06% 2.54%
2.	Movement of CRAR (Rs. in lakhs) i) Tier I Capital ii) Tier II Capital iii) Risk weighted assets IV) Total CRAR (%)	7036.21 1041.40 37152.59 21.74%	6668.78 889.43 34994.84 21.60%
3.	Investments i) Fixed Deposits: - Cost - Face Value ii) Govt. Securities : - Cost - Face Value - Market Value iii) Non SLR Bonds / Investments : - Cost - Face Value - Market Value	(Rs. in Lakhs) 2150.00 2150.00 25833.84 25800.00 24739.77 330.43 330.43 not listed	(Rs. in Lakhs) 802.00 802.00 25771.38 25800.00 24221.84 330.43 330.43 not listed
4.	Advances against real estate, construction business, housing (Rs. in lakhs) a. Residential mortgages b. Commercial Real Estate	4718.49 3016.34 1702.15	5628.26 3515.79 2112.47
5.	Advances against Shares and Debentures	NIL	NIL
6.	Status of advances to directors, their relatives, companies / firms in which they are interested a) Fund based b) Non-fund based	NIL NIL	NIL NIL
7.	Average cost of deposits	5.89%	5.02%
8.	Non-Performing Assets a) Gross NPA b) Net NPA	5.57% 0.00%	6.02% 0.00%
9.	Movement in NPAs Gross NPA opening (principal) Net Addition during the year (principal) Gross NPA closing (principal)	(Rs. in Lakhs) 2419.47.00 -102.47 2317.00	(Rs. in Lakhs) 2731.00 -311.53 2419.47
10.	Profitability Interest income as % of working funds Non – interest income as % of working funds Operating profit as % of working funds Return on assets (net profit / working funds) Business per employee (avg. deposits + avg. advances) / No. of employees (Rs. in Lakhs)	7.40% 0.75% 1.27% 1.13% 415.65	7.48% 0.41% 1.61% 1.18% 399.88
11.	Movement in provisions: i) Bad and Doubtful Debts Reserve - towards NPA ii) Towards Standard Assets III) Towards Depreciation on Investments	(Rs. in Lakhs) 2500.00 (2450.00 + 50.00) 191.55 480.00 (665.55-185.55)	(Rs. in Lakhs) 2450.00 (2354.42 + 95.58) 191.55 665.55 (185.55+480.00)
12	Foreign currency assets and liabilities	NIL	NIL
13	NPA Provision Coverage Ratio (BDDR/Total NPA)	107.90%	86.21%
14	Credit Deposit Ratio : (CD Ratio) Loans and Advances / Total Deposits	54.76%	60.08%

Notes forming part of Accounts and Significant Accounting Policies - Schedule -17
As per our report of even date

For ARTH & ASSOCIATES (Chartered Accountants)
(FRN 100868W)

(CA RAMESHCHANDRA B. BAHETI)
Partner (Membership No.030998)

UDIN:-24030998BKFQXY2015

For Omprakash Deora People's Co-operative Bank Ltd., Hingoli

S.O.Deora (Vice Chairman) P.S.Soni (Chairman)

S.R. Jafanapure (Chief Executive Officer) S.R. Dodal (Director)

ARTH & ASSOCIATES

Chartered Accountants

Baheti Arcade, 375, Alsi Plot, Akola - 444001

Ph: 07242437085, www.arth.net.in, Email:jalaj@arth.net.in, ramesh@arth.net.in

To,
The Members,
Omprakash Deora People's Co-operative Bank Ltd.
Hingoli.

INDEPENDENT AUDITOR'S REPORT

(As required by Section 31 of Banking Regulation Act, 1949 as applicable to Cooperative Societies and under Section 73 of The Multi-State Co-op. Societies Act, 2002 & Rule 27 of The Multi State Co-op. Societies Rules, 2002.)

Report on Audit of Financial Statements

Opinion

- We have audited the accompanying financial statements of the OMPRAKASH DEORA PEOPLE'S CO-OPERATIVE BANK LTD., HINGOLI which comprises the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss Statement for the year then ended and a summary of significant accounting policies & notes and other explanatory information. Incorporated in these financial statements are the returns of all 28 branches audited by us.
- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with Form-7, Appendix-A, LFAR and PART-A, B & C of main audit report and notes thereon give the information required by The Banking Regulation Act, 1949, The Multi State Cooperative Societies Act, 2002 and rules made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, (CRCS), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2024, and Profit, for the year ended on that date.

Basis for Opinion

- We conducted our audit of in accordance with the Standard on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the Financial Statements under the provisions of The Banking Regulation Act, 1949, The Multi State Cooperative Societies Act, 2002 and rules made there under, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

- The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors, but does not include the Financial Statements and auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibilities are to read the other information and, in doing so, considered whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Based on the work we have performed; we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

- The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position (state of affairs), and financial performance (Profit / Loss), of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) issued by ICAI, provisions of the Banking Regulation Act, 1949 & The Multi State Cooperative Societies Act, 2002 and rules made there under and circulars and guidelines issued by the RBI and CRCS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements. As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosure is inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.
 - We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in the Form "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and they give the information as required to be given in accordance with the provisions of Banking Regulation Act, 1949 and Multi State Cooperatives Societies Act, 2002.
- As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002, and Rules there under, we report that:
 - We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - In our opinion, proper books of account as required by law have been kept by the bank, so far as appears from our examination of those books.
 - The Balance Sheet and Profit and Loss Account dealt in by this report, are in agreement with the books of accounts and returns maintained by the Bank.
 - The accounting standards adopted by the Bank are consistent with those laid down by ICAI and accounting principles generally accepted in India, so far as applicable to the Banks.
 - The transactions of the Bank, which have come to our notice are within the power of the Bank except as reported elsewhere in this report.
 - The returns received from the branches of the Bank have generally been found adequate for the purpose of our audit.
 - The transactions which have come to our notice have been within powers of the bank and which are represented merely by book entries, are not prejudicial to the interest of the bank.
 - No personal expenses have been charged to the revenue account of the bank as appears from the audit.
 - The loans and advances made by the bank on the basis of the security have been properly secured and the terms on which they have been made are not prejudicial to the interest of the bank or its members.
 - There has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank, which have come to our notice.
 - The bank has generally adhered to the Reserve Bank of India guidelines.
 - The position as stated in the account books and the balance sheet of the Bank in respect of shares allotted for cash or otherwise is proper, correct regular and not misleading.
 - The bank has not given loans to the members of the Board of Directors contravening RBI directives.
 - That summary of comments is at Appendix 1, and the detailed Audit Report is as per Part A, B, C & LFAR attached herewith. Considering the Bank's Score as per CAMELS Rating, the Bank has been awarded audit classification "A" for the year 2023-24.

Place: Hingoli
Date: 30-05-2024

UDIN: 24030998BKFQXY2015.

For ARTH & Associates
Chartered Accountants
FRN 100868W

Rameshchandra B. Baheti- Partner
Memb. No. 030998

Amendments in Bye – Laws 2024				
Sr. No.	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
1	1 (iii)	1) NAME, REGISTERED OFFICE AND AREA OF OPERATION (iii) The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	1) NAME, REGISTERED OFFICE AND AREA OF OPERATION (iii) The e-mail address of the Bank shall be hng_pcbhnl@odpcbank.com, ho@odpcbank.com Any change in the address and e-mail address shall be notified to the Central Registrar (as defined below) within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in section 11 of the MSCS Act, 2002.	The provision is proposed to be made according to Section 10(2) (a) of MSCS Act, 2002 with Rule 3(1) and Rule 8 of MSCS Rules, 2002 to bring the bye-laws in line with the provisions of amended Act.
2	1 (iv) (a)	AREA OF OPERATION: (iv) (a) Maharashtra State: The area of operation of the Bank shall extend to the geographical & revenue limits of Hingoli, Parbhani, Aurangabad, Jalna, Nanded, Buldhana, Akola, Washim, Yeotmal, Nagpur, Wardha, Jalgaon, Greater Mumbai, Pune.	AREA OF OPERATION: (iv) (a) Maharashtra State: The area of operation of the Bank shall extend to the geographical & revenue limits of entire state of Maharashtra	For expansion of business of the bank and to extend financial assistance to the needy borrowers from entire state of Maharashtra
3	2 (d)	2) DEFINITION (d)“Central Registrar”, means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act.	2) DEFINITION (d) “Central Registrar” means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;	The provision is proposed to be made according to Section 3(d) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
4	2 (v)	2) DEFINITION (v)“Cooperative Year” means the period from 1st of April to 31st March;	2) DEFINITION (v) “Financial Year” means the period from 1 st of April to 31 st March;	The provision is proposed to be made according to Section 3(ka) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
5	2 (y)	2) DEFINITION (y) New Insertion	2) DEFINITION (y) “luthority” means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.	The provision is proposed to be made according to Section 3(aa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
6	2 (z)	2) DEFINITION (z) New Insertion	2) DEFINITION (z) “Co-operative Ombudsman” means the Ombudsman appointed by the Central Government under section 85A of the Act;	The provision is proposed to be made under Section 3(fa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
7	2 (z) a	2) DEFINITION (z)a New Insertion	2) DEFINITION (z)a “Notification” means a notification published in the Official Gazette and the expression “notified” with its cognate meanings and grammatical variations shall be construed accordingly.	The provision is proposed to be made under Section 3(s) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
8	2 (z)b	2) DEFINITION (z)b New Insertion	2) DEFINITION (z)b “Federal Cooperative” means a federation of cooperative societies registered under the Act and whose membership is available only to a cooperative society or a multi-state cooperative society;	The provision is proposed to be made to bring the definition under Section 3(k) inserted vide Multi – State Co-operative Societies Act, 2002,
9	4 (iv)	4) MEMBERSHIP (iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the Act and rules.	4) MEMBERSHIP (iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the acts and rules i) has availed such Minimum Level of Products of Services as specified in the Bye-Laws of (ii) has acquired such interest in the Bank, as may be specified in the Bye-laws.	Amendment is proposed to include all the restrictions as are prescribed under S. 28 of the amended Act.
10	8 (b)	8) DISQUALIFICATIONS OF MEMBERSHIP : (b) He did not make annual transactions of the value of atleast Rs. 1000/- for continuously two years or;	8) DISQUALIFICATIONS OF MEMBERSHIP : (b) he has not availed any of the services of the bank like deposits, advances or taken any other product for Rs. 5000/- for previous two consecutive years before the publication of voters list for the elections of the Board of Directors.	The provision is proposed to be made according to Section 29(b) of MSCS Act, 2002 to bring the bye-laws in line with the provision of amended Act.
11	8 (e)	8) DISQUALIFICATIONS OF MEMBERSHIP : (e) NEW INSERTION	8) DISQUALIFICATIONS OF MEMBERSHIP : (e) he has made any default in payment of any amount to be paid to the Bank	The provision is proposed to be made according to Section 29(d) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of Act.

Amendments in Bye – Laws 2024				
Sr. No.	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
12	11 (iv)	11. TERMINATION OF MEMBERSHIP : (iv) NEW INSERTION	11. TERMINATION OF MEMBERSHIP : (iv) No Member of the Bank who has been expelled under Sub-section (1) shall be eligible for re-admission as a Member of the Bank, for a period of three years from the date of such expulsion.	The provision is proposed to be made according to Section 30(2) to bring the bye-laws in line with the provisions of amended Act.
13	21 (ix)	21) CAPITAL AND FUNDS (ix) NEW INSERTION	21) CAPITAL AND FUNDS (ix) The bank may issue. Unsecured debentures or bonds including perpetual debt instrument or other like securities by way of public issue or private placement OR	The provision is proposed to be made In consonance with RBI circular No. DOR.CAP. REC 11/09. 18.20 / 2023-24 dt. 20.04.2023.
14	22	22) MAXIMUM BORROWING LIMIT The Bank shall be eligible to receive deposits and loans from members and others. Such amount of deposits & loans received during any financial year shall not exceed ten times of the sum of subscribed share capital and accumulated reserves minus accumulated losses.	22) MAXIMUM BORROWING LIMIT The total amount of deposits and loans received during any financial year shall not exceed such multiples as may be determined by the Central Government of the sum of subscribed share capital and accumulated re-serves minus the accumulated losses.	The provision is proposed to be made according to Section 67(1) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
15	29 (viii)	29) BOARD OF DIRECTORS (viii) NEW INSERTION	29) BOARD OF DIRECTORS (viii) A share holder member shall be eligible to be elected as director if: He is a share holder member of the Bank at least twelve months prior to the date of election. He is having Term Deposit of Minimum Rs. 25,000/- and Share of minimum Rs. 25,000/-, both at least twelve months prior to the date of election. Provided further that the member of the board shall keep such share capital of minimum Rs. 25,000/- and Term Deposit of minimum Rs. 25000/- continuously during his tenure as member of board.	This provision is to be made with a view that the member who is really and effectually interested in the working, wellbeing and financial stability of the bank should be eligible to contest election.
16	29 (ix)	29) BOARD OF DIRECTORS (ix) NEW INSERTION	29) BOARD OF DIRECTORS (ix) He or his guarantor has not taken the benefit of satisfaction of his loan either as borrower or guarantor under One Time Settlement (OTS) Scheme or Write off of the bank at any point of time.	This provision is proposed to be made with a view that a proposed candidate for the membership of Board of Directors should not be defaulter and should be eligible according to the principles of Co-operative movement and wellbeing of the society.
17	29 (B) (i)	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (i) NEW INSERTION	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (i)No member of the bank shall be eligible for being choose as, or for being member of the Board, if such member: has been adjudged by a competent Court to be insolvent or has been a director of a an insolvent company or the unsound mind	Amendment is proposed to bring the bye-laws in line with the insertions made in S.43 (1) (a) of the amended Act.
18	29 (B) (ii)	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (ii) NEW INSERTION	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (ii) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member: Is a person against whom any amount due under a decree, decision, award or order is pending recovery under any Act or under any other act specified in the Third Schedule of the Act.	Amendment is proposed to bring the bye-laws in line with the insertions made in S.43(1) (h) of the amended Act.
19	29(B) (iii)	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (iii) NEW INSERTION	29(B) DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD (iii) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member: Is disqualified for being a member under Section 29, S. 41(7) or S. 43(1) of the Act or ceases to be a member of the Bank as per the Act.	Amendment is proposed to bring the bye-laws in line with the insertions made in S.41(7) & 43(1) of the amended Act.
20	30 (iii)	30) MEETING OF THE BOARD OF DIRECTORS (iii) The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice Chairman and in the absense of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	30) MEETING OF THE BOARD OF DIRECTORS (iii) The Chief Executive Officer shall convene the meetings of the board at the instance of the Chairman of the bank; Provided that where such Chairman fails to direct the Chief Executive Officer to convene the meeting of the board at least once in every month, such Chief Executive Officer shall convene the meeting on the basis of requisition of the Vice-Chairman or any other Member of the board Provided further that notwithstanding anything contained in the first proviso, the Chief Executive Officer may also convene the meeting on the basis of requisition from at least fifty per cent of Members of the board. The Chairman, if for any reason, is unable to attend a meeting of the board, the Vice-Chairman and in the absence of both, any other Member of the board chosen by the Members of the board present from amongst themselves at the meeting, shall pre-side over the meeting.	The provision is proposed to be made according to section 50 of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act

Amendments in Bye – Laws 2024

Sr. No.	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
21	32 (xxxxvi)	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxvi) NEW INSERTION	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxvi) The Board may fill casual vacancies upto one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections. Any person, who gets filled in the casual vacancy as aforesaid shall hold office for the remainder of the period of the members of the Board in whose place, such member has been filled.	The provision is proposed to be made according to Section 45(J)(5) of MSCS Act, 2002 and Rule No 19(Y) of the amended rules to bring the bye-laws in line with the provisions of amended Act.
22	32 (xxxxvii)	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxvii) To arrange for election of Directors of the Board.	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxvii) The Chairperson and the Chief Executive Officer of the bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank.	The provision is proposed to be made according to section 45(J)(8) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act
23	32 (xxxxviii)	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxviii) NEW INSERTION	32) POWER & FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxxviii) The bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter	The provision is proposed to be made according to section 45(J) (6) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
24	32 (xxxxix)	32) POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS. (xxxxvix) NEW INSERTION	32) POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS. (xxxxvix) Recruitment of the staff The recruitment of employees will be done in terms of the eligibility criteria in respect of education, experience and others, as per the recruitment policies/rules/procedures laid down by the bank on recruitment, which are duly approved and reviewed by the Board of Directors of the Bank from time to time.	The provision is proposed to be made according to section 49(2)(e)of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
25	32 (xxxxx)	32) POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS. (xxxxx) NEW INSERTION	32) POWER AND FUNCTIONS OF THE BOARD OF DIRECTORS. (xxxxx) To elect the Chairman and Vice-Chairman of the Bank from amongst the elected members of the Board in accordance with the directions of the Authority.	The provision is proposed to be made according to section 49(2)(aa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
26	33 (a)	33) COMMITTEES (a) NEW INSERTION	33) COMMITTEES (a) The Board of Directors may constitute an Executive Committee and other Committees/Sub-Committees as may be considered necessary. Provided that i)an Audit and Ethics Committee; ii)a Committee on prevention of sexual harassment at workplace (iii) Any other committees formed by the Board of Directors from time to time. (iv) The Executive Committee, the Audit and Ethics Committee, the Committee on prevention of sexual harassment at workplace and any other committee formed by the Board of Directors shall perform the functions, quorum, days of notice etc. as are assigned to them by the Board from time to time	The provision is proposed to be made according to Section 53(1) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of MSCS Act.
27	37 (B)	37) CHIEF EXECUTIVE OFFICER (B) NEW INSERTION	37) CHIEF EXECUTIVE OFFICER (B) The Chief Executive Officer of the Bank shall be appointed by the Board with approval of the Reserve bank of India and under Sec. 51 of MSCS Act. He shall aid and assist the Board of Directors and also ex-officio member of Board in its functions. He shall be member of all the committees, Sub-Committees, BoM and Sub-Groups of the Board of Directors as may be constituted. The qualification for CEO shall be as prescribed by RBI from time to time.	Amendment is proposed to bring the bye-laws in line with the modifications made in S.51(1-A)(a) of amended Act
28	38) (xviii)	38) POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER (xviii) To present the draft annual report and financial statements for the approval of the Board.	38) POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER (xviii) To present the draft annual report and financial statements for the approval of the Board within forty-five days of the closure of the financial year or as may be prescribed from time to time.	Amendment is proposed to bring the bye-laws in line with the modifications made in S.52(J) the amended Act

Amendments in Bye – Laws 2024

Sr. No.	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
29	42) (ii)	42) DISTRIBUTION OF PROFIT (ii) Credit one per cent of its net profit to the cooperative education fund maintained by the National Cooperative Union of India;	42) DISTRIBUTION OF PROFIT (ii) Credit one per cent of its net profit to Ac the Co-operative education fund maintained by the Central Government.	The provision is proposed to be made according to Section 63(1)(b) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
30	46) (i)	46) DIVIDEND (i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	46) DIVIDEND (i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the Financial Year to which the dividend relates.	Amendment is proposed to ensure that the deletion of “Co-operative Year” in the Act and introduction of “Financial Year” is incorporated in our Bye-laws.
31	48 (iv)	48) AUDIT (iv) NEW INSERTION	48) AUDIT (iv) The Bank may fill any casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act. Where such vacancy is in caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar and approved by RBI.	The provision is proposed to be made according to Section 70(7)(a) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
32	49	49) SETTLEMENT OF DISPUTES. All the disputes shall be settled in accordance with the provision of the Multi State Cooperative Societies Act and Rules in this regard.	49) SETTLEMENT OF DISPUTES. All the disputes shall be settled in accordance with provisions of the Act, Rules and Bye-laws.	Amendment is proposed to provide under the Bye-laws for settlement of complaints as may be filed with Co-operative Ombudsman under newly inserted S. 85A of the amended Act.
33	52 (vi)	52) MISCELLANEOUS. (vi) NEW INSERTION	52) MISCELLANEOUS. (vi) The Bank comply with the directions of the Co-operative Ombudsman as appointed under Section 85-A of the MSCS Act and Rules.	The provision is proposed to be made according to Section 85-A of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act and Rules.
34	53 (vi)	53) RETURNS (vi) NEW INSERTION	53) RETURNS (vi) The filing of returns of the Central Registrar shall be as per the Provisions of S. 120 of the Act. The bank shall also file the returns in the electronic form and file such documents, applications etc. as per the Provisions of S. 120A of the Act.	Amendment is proposed to bring the Bye-laws in line with newly inserted S. 120A of the amended Act & Rules.
35	54	54) RIGHT TO INFORMATION NEW INSERTION	54) RIGHT TO INFORMATION The Bank shall designate a Co-operative Information Officer and information shall be provided by him as per the provisions of the Act & Rule.	The provision is proposed - to be made according to Section 106(1) of MSCS Act to bring the bye-laws in line with the provisions of amended Act

ANNEXTURE 'A'

NAME OF THE BANK	- OMPRAKASH DEORA PEOPLES' CO-OPERATIVE BANK LTD., HINGOLI
HEAD OFFICE ADDRESS	- Hingoli - 431 513 Tq. Dist. Hingoli (Maharashtra)
DATE OF REGISTRATION	- 14-12-1982 (No. PBN / BNK / 906 / 82)
DATE OF REG. UNDER RBI LICENCE NO. & DATE	- 21.1.1983 DBOD/UBD/MH/330P
MULTI-STATE REGISTRATION No. & Date	- MSCS/CR/98-99 Date 9/12/1999

As on (31-03-2024)

No. of Branches including H.O.	28+1	Loans & Advances	
Membership Regular	18834	1. Secured	98.34 %
Nominal	675	2. Unsecured	1.66 %
Paid up Share Capital (Rs).	1824.97	3. Priority Sector	74.05%
Total Reserve		4. Weaker Section	17.48%
1. Reserve Fund	Rs. 2611.97	Investment	
2. Other Funds	Rs. 5190.77	1. D.C.C. Bank	Rs. ---
3. Reserve for bad & doubtful Debts	Rs. 2500.00	2. M.S. Bank	Rs. 0.26
Total	Rs. 10302.74	3. Govt. Securities	Rs. 25833.89
Deposits		4. Other	Rs. 5480.43
1. Saving	Rs. 12107.06	Overdue (Percentage)	Rs. 1.87 %
2. Current	Rs. 10559.91	Audit Class 2023-2024	'A'
3. Fixed	Rs. 53306.32	Total Staff	
Total	Rs. 75973.29	1. Other Staff	201
		2. Sub Staff	52

Excluding No of Branches, Members & Staff remaining figures are in Rs. Lacs.

नोट - शाखांची संख्या, सभासद संख्या व कर्मचारी संख्या वगळुन बाकी आकडे रुपये लाखात

४२वा

वार्षिक

अहवाल

पुस्त-प्रेष

श्री./सौ./श्रीमती

सभासद क्रमांक

If undelivered Please return to following address

ओमप्रकाश देवडा पीपल्स को-ऑप. बँक लि., हिंगोली.(मल्टीस्टेट बँक)

मुख्य कार्यालय, ओमप्रकाश देवडा चौक, मेन रोड हिंगोली -४३१५१३ जि. हिंगोली